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Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 12 December 2023 (“**Prospectus**”) issued by **Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*** (河南金源氫化化工股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company, the Hong Kong Public Offer and the International Placing described below before deciding whether or not to invest in the Offer Shares.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act 1933, as amended or supplemented from time to time (the “**U.S. Securities Act**”) or any state securities law of the United States and may not be offered, sold, pledged, transferred or delivered within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and state securities laws of the United States. The Offer Shares are being offered and sold outside of the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur. There will not be and is not currently intended to be any public offering of securities of the Company in the United States.

In connection with the Global Offering, Haitong International Securities Company Limited, as stabilising manager (“**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or supporting the market price of the H Shares at a level higher than that which might otherwise prevail in an open market for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be conducted at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last date for lodging applications under the Hong Kong Public Offer. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising actions cannot be taken to support the price of the H Shares for longer than the stabilisation period which will begin on the Listing Date and is expected to expire on Sunday, 14 January 2024, being the 30th day after the last date for lodging applications under the Hong Kong Public Offer. After this date, no further stabilising action may be taken, and demand for the H Shares and therefore the price of the H Shares could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or is not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the other Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for termination” in the Prospectus at any time at or prior to 8:00 a.m. on the Listing Date.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters exercisable by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) at any time from the Listing Date until Sunday 14 January 2024, being the 30th day from the last day for lodging applications under the Hong Kong Public Offer, to require the Company to allot and issue up to an aggregate of 35,836,000 additional H Shares, representing approximately 15% of the number of Offer Shares initially offered under the Global Offering, at the Offer Price, to cover over-allocations in the International Placing, if any.



Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*
河南金源氢化化工股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

| | |
|---|---|
| Number of Offer Shares under the Global Offering | : 238,910,000 H Shares (subject to the Over-allotment Option) |
| Number of Hong Kong Offer Shares | : 23,892,000 H Shares (subject to reallocation) |
| Number of International Placing Shares | : 215,018,000 H Shares (including 13,386,000 Reserved Shares under the Preferential Offering) (subject to reallocation and the Over-allotment Option) |
| Maximum Offer Price | : HK\$1.5 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund) |
| Nominal Value | : RMB1.00 per H Share |
| Stock Code | : 2502 |

*Sole Sponsor, Sole Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager*



Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers (in alphabetical order)



IMPORTANT NOTICE TO INVESTORS
FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offer. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offer.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at <http://www.jyqhhg.com>. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online via the **White Form eIPO** service at www.eipo.com.hk; or
- (2) apply electronically through the HKSCC EIPO channel and cause HKSCC Nominees to apply on your behalf by instructing your broker or custodian who is a HKSCC Participant to give electronic application instructions via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

If you have any question about the application for the Hong Kong Offer Shares, you may call the enquiry hotline of our H Share Registrar and **White Form eIPO** Service Provider, **Computershare Hong Kong Investor Services Limited**, both at +852 2862 8600 on the following dates:

Tuesday, 12 December 2023 – 9:00 a.m. to 9:00 p.m.
Wednesday, 13 December 2023 – 9:00 a.m. to 9:00 p.m.
Thursday, 14 December 2023 – 9:00 a.m. to 9:00 p.m.
Friday, 15 December 2023 – 9:00 a.m. to 12:00 noon

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to “How to Apply for Hong Kong Offer Shares and Reserved Shares” in the Prospectus for further details on the procedures through which you can apply for Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be made for a minimum of 2,000 Hong Kong Offer Shares and in multiples of that number of Hong Kong Offer Shares as set out in the table below. No application for any other number of Hong Kong Offer Shares will be considered and such an application is liable to be rejected.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, you are required to pre-fund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

| No. of Hong Kong Offer Shares applied for | Amount payable ⁽²⁾ on application <i>HK\$</i> | No. of Hong Kong Offer Shares applied for | Amount payable ⁽²⁾ on application <i>HK\$</i> | No. of Hong Kong Offer Shares applied for | Amount payable ⁽²⁾ on application <i>HK\$</i> | No. of Hong Kong Offer Shares applied for | Amount payable ⁽²⁾ on application <i>HK\$</i> |
|---|---|---|---|---|---|---|---|
| 2,000 | 3,030.25 | 30,000 | 45,453.83 | 250,000 | 378,781.88 | 1,000,000 | 1,515,127.50 |
| 4,000 | 6,060.51 | 40,000 | 60,605.10 | 300,000 | 454,538.26 | 2,000,000 | 3,030,255.00 |
| 6,000 | 9,090.76 | 50,000 | 75,756.38 | 350,000 | 530,294.63 | 3,000,000 | 4,545,382.50 |
| 8,000 | 12,121.02 | 60,000 | 90,907.66 | 400,000 | 606,051.00 | 4,000,000 | 6,060,510.00 |
| 10,000 | 15,151.28 | 70,000 | 106,058.93 | 450,000 | 681,807.38 | 5,000,000 | 7,575,637.50 |
| 12,000 | 18,181.54 | 80,000 | 121,210.20 | 500,000 | 757,563.76 | 6,000,000 | 9,090,765.00 |
| 14,000 | 21,211.79 | 90,000 | 136,361.48 | 600,000 | 909,076.50 | 7,000,000 | 10,605,892.50 |
| 16,000 | 24,242.05 | 100,000 | 151,512.76 | 700,000 | 1,060,589.26 | 8,000,000 | 12,121,020.00 |
| 18,000 | 27,272.30 | 150,000 | 227,269.13 | 800,000 | 1,212,102.00 | 9,000,000 | 13,636,147.50 |
| 20,000 | 30,302.56 | 200,000 | 303,025.50 | 900,000 | 1,363,614.76 | 11,946,000 ⁽¹⁾ | 18,099,713.11 |

- (1) Maximum number of Hong Kong Offer Shares you may apply for.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

An application for Reserved Shares under the Preferential Offering may only be made by Qualifying Jinma Energy Shareholder(s) through **Blue Form eIPO** service.

A copy of the Prospectus has been despatched to all Qualifying Jinma Energy Shareholders to their address recorded on the register of members of Jinma Energy on the Record Date.

APPLICATION FOR LISTING

We have applied to the Stock Exchange for the listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering (including any additional H Shares which may be issued pursuant to the exercise of the Over-allotment Option). Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, 20 December 2023, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 20 December 2023.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises: (1) the Hong Kong Public Offer of initially 23,892,000 Offer Shares (subject to reallocation) in Hong Kong, representing approximately 10% of the total Offer Shares initially available under the Global Offering; and (2) the International Placing of initially 215,018,000 Offer Shares (subject to reallocation and the Over-allotment Option) outside the United States, including 13,386,000 Reserved Shares under the Preferential Offering, representing approximately 90% of the total Offer Shares initially available under the Global Offering. The allocation of the Offer Shares between the Hong Kong Public Offer and the International Placing will be subject to reallocation as described in “Structure and Conditions of the Global Offering” in the Prospectus. The Reserved Shares are not subject to such reallocation.

The Sole Overall Coordinator may at its sole discretion reallocate Offer Shares from the International Placing to the Hong Kong Public Offer to satisfy valid applications received under the Hong Kong Public Offer. In accordance with Guidance Letter HKEX-GL91-18 (February 2018) (updated in August 2022) issued by the Stock Exchange, if such reallocation is conducted other than pursuant to the clawback mechanism as described in Practice Note 18 of the Listing Rules, the maximum total number of International Placing Shares that may be reallocated to the Hong Kong Public Offer shall be not more than 47,782,000 Offer Shares, representing double of the number of Offer Shares initially available under the Hong Kong Public Offer, and the final Offer Price shall be fixed at HK\$1.1 per Offer Share, the low-end of the indicative Offer Price Range stated in the Prospectus.

In connection with the Global Offering, it is expected that the Company will grant the Over-allotment Option to the International Underwriters, which is exercisable at the discretion of the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) at any time from the Listing Date until Sunday, 14 January 2024, being the 30th day after the last day for lodging applications under the Hong Kong Public Offer, to require the Company to allot and issue up to 35,836,000 additional H Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), at the Offer Price to cover over-allocations in the International Placing, if any. In the event the Over-allotment Option is exercised, the number of the Reserved Shares will not change. If the Over-allotment Option is exercised in full, the additional Offer Shares to be issued pursuant thereto will represent approximately 3.6% of the Company’s enlarged issued share capital immediately following the completion of the Global Offering. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Stock Exchange at www.hkexnews.hk and on the Company’s website at www.jyqhhg.com, respectively.

PRICING

The Offer Price will not be more than HK\$1.5 per Offer Share and is currently expected to be not less than HK\$1.1 per Offer Share unless otherwise announced.

Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.5 per Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, subject to refund if the Offer Price as finally determined is less than HK\$1.5 per Offer Share. Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the Offer Price Range stated in the Prospectus.

EXPECTED TIMETABLE⁽¹⁾

Despatch of Preferential Offering documents to Qualifying
Jinma Energy Shareholder(s) Tuesday, 12 December 2023

Hong Kong Public Offer and Preferential Offering
commence 9:00 a.m. on
Tuesday, 12 December 2023

Latest time for completing electronic applications under
the **White Form eIPO** service and **Blue Form eIPO** service
through at designated website www.eipo.com.hk⁽²⁾ 11:30 a.m. on
Friday, 15 December 2023

Application lists of the Hong Kong Public Offer and
Preferential Offering open⁽³⁾ 11:45 a.m. on
Friday, 15 December 2023

Latest time for (a) completing payment of **White Form eIPO**
and **Blue Form eIPO** applications by effecting internet banking
transfer(s) or PPS payment transfer(s) and (b) giving
electronic application instructions to HKSCC⁽⁴⁾ 12:00 noon on
Friday, 15 December 2023

If you are instructing your broker or custodian who is a HKSCC Participant to submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction, you are advised to contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

Application lists of the Hong Kong Public Offer and
Preferential Offering close⁽³⁾ 12:00 noon on
Friday, 15 December 2023

Expected Price Determination Date⁽⁵⁾ on or before Monday,
18 December 2023

Announcement of the Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offer and Preferential Offering and the basis of allocation of the Hong Kong Offer Shares and Preferential Offering to be published on the websites of the Stock Exchange at www.hkexnews.hk and our Company at www.jyqhhg.com⁽⁶⁾ no later than 11:00 p.m. on Tuesday, 19 December 2023

Results of allocations in the Hong Kong Public Offer and Preferential Offering to be available through a variety of channels, including:

- in the announcement to be posted on the Company’s website at www.jyqhhg.com⁽⁶⁾ and the Stock Exchange’s website at www.hkexnews.hk by no later than 11:00 p.m. on Tuesday, 19 December 2023
- from the designated results of allocations website at www.iporesults.com.hk (alternatively: www.eipo.com.hk/eIPOAllotment) with a “search by ID” function on a 24-hour basis from 11:00 p.m. on Tuesday, 19 December 2023 to 12:00 midnight on Monday, 25 December 2023
- from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from Wednesday, 20 December 2023 to Wednesday, 27 December 2023 (excluding Saturday, Sunday and public holiday in Hong Kong)

Despatch of H Share certificates or deposit of the H Share certificates into CCASS in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offer and the Preferential Offering on or before⁽⁷⁾ Tuesday, 19 December 2023

Despatch/collection of **White Form** e-Refund payment instruction and **Blue Form** e-Refund payment instructions/refund cheques in respect of wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offer and the Preferential Offering on or before⁽⁷⁾⁽⁸⁾ Wednesday, 20 December 2023

Dealings in H Shares on the Stock Exchange expected to commence at 9:00 a.m. on Wednesday, 20 December 2023

Notes:

- (1) All times and dates refer to Hong Kong local times and dates.
- (2) You will not be permitted to submit your application under the **White Form eIPO** service or **Blue Form eIPO** service through the designated website at www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (3) If there is a tropical cyclone warning signal number 8 or above, a “black” rainstorm warning and/or Extreme Conditions in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Friday, 15 December 2023, the application lists will not open and will close on that day. Further information is set out in “How to Apply for Hong Kong Offer Shares and Reserved Shares – F. Severe Weather Arrangements” in the Prospectus.
- (4) Applicants who apply for Hong Kong Offer Shares by giving electronic application instructions to HKSCC should refer to “How to Apply for Hong Kong Offer Shares and Reserved Shares – 2. Application Channels” in the Prospectus.
- (5) The Price Determination Date is expected to be on or before Monday, 18 December 2023 (Hong Kong time), and in any event, not later than 12:00 noon on Monday, 18 December 2023 (Hong Kong time). If, for any reason, the Offer Price is not agreed between the Sole Overall Coordinator (for itself and on behalf of the Underwriters and the Capital Market Intermediaries) and us on or before 12:00 noon on Monday, 18 December 2023 (Hong Kong time), the Global Offering will not proceed and will lapse.
- (6) None of the websites or any of the information contained on the websites forms part of the Prospectus.
- (7) The H Share certificates for the Hong Kong Offer Shares are expected to be issued on Tuesday, 19 December 2023, but will only become valid evidence of title provided that the Global Offering has become unconditional in all respects prior to 8:00 a.m. on Wednesday, 20 December 2023. Investors who trade H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.
- (8) Applicants who have applied through the **White Form eIPO** service for 1,000,000 or more Hong Kong Offer Shares under Hong Kong Public Offer or the **Blue Form eIPO** service for 1,000,000 or more Reserved Shares under Preferential Offering and have provided all information required may collect any refund cheques (where applicable) and/or H Share certificates in person from our H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 20 December 2023 or such other date as notified by us as the date of despatch/collection of H Share certificates/refund cheques and e-Refund payment instructions. Applicants being individuals who are eligible for personal collection may not authorise any other person to collect on their behalf. If you are a corporate applicant which is eligible for personal collection, your authorised representative must bear a letter of authorisation from your corporation stamped with your corporation’s chop. Both individuals and authorised representatives must produce evidence of identity acceptable to our H Share Registrar at the time of collection.

H Share certificates and/or refund cheques for applicants who have applied through the **White Form eIPO** service or **Blue Form eIPO** service for less than 1,000,000 Hong Kong Offer Shares or Reserved Shares, and any uncollected H Share certificates and/or refund cheques will be despatched by ordinary post, at the applicants' risk, to the addresses specified in the relevant applications.

Applicants who have applied through **White Form eIPO** service or **Blue Form eIPO** service and paid their applications monies through single bank accounts may have refund monies (if any) despatched to the bank account in the form of White Form e-Refund payment instructions or Blue Form e-Refund payment instructions. Applicants who have applied through **White Form eIPO** service or **Blue Form eIPO** service and paid their application monies through multiple bank accounts may have refund monies (if any) despatched to the address as specified in their application instructions in the form of refund cheques in favour of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post at their own risk.

Applicants who have applied for Hong Kong Offer Shares through the HKSCC EIPO channel, H Share certificate(s) will be issued in the name of HKSCC Nominees, deposited into CCASS and credited to their designated HKSCC Participant's stock account.

Further information is set out in the section headed "*How to Apply for Hong Kong Offer Shares and Reserved Shares – E. Despatch/Collection of H Share Certificates and Refund Application Monies*".

SETTLEMENT

Subject to the granting of the approval for listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or on any other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS. You should seek the advice of your stockbrokers or other professional advisers for details of the settlement arrangements as such arrangements may affect your rights and interests.

ELECTRONIC APPLICATION CHANNELS

A. Application for Hong Kong Offer Shares

White Form eIPO service

You may submit your application through the **White Form eIPO** service on the designated website at www.eipo.com.hk from 9:00 a.m. on Tuesday, 12 December 2023 until 11:30 a.m. on Friday, 15 December 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 15 December 2023.

HKSCC EIPO channel

Your broker or custodian who is a HKSCC Participant can submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instructions. You are advised to contact your broker or custodian for the latest time for giving such instructions, as this may vary by broker or custodian.

B. Application for Reserved Shares

Blue Form eIPO service

You may submit your application through the **Blue Form eIPO** service on the designated website at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Tuesday, 12 December 2023 until 11:30 a.m. on Friday, 15 December 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 15 December 2023 or such later time as set out in "How To Apply For Hong Kong Offer Shares and Reserved Shares" in the Prospectus.

The application monies (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to you without interest on Wednesday, 20 December 2023.

Please refer to “Structure and Conditions of the Global Offering” and “How to Apply for Hong Kong Offer Shares and Reserved Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offer and Preferential Offering.

Application for the Hong Kong Offer Shares and Reserved Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and on the designated website (www.eipo.com.hk) for the White Form eIPO service and Blue Form eIPO service.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offer and the Preferential Offering and the basis of allocations of the Hong Kong Offer Shares and the Reserved Shares on the Stock Exchange’s website at www.hkexnews.hk and our website at www.jyqhhg.com by no later than 11:00 p.m. on Tuesday, 19 December 2023 (Hong Kong time).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offer and the Preferential Offering will be available through a variety of channels at the times and dates and in the manner specified in “How to Apply for Hong Kong Offer Shares and Reserved Shares – C. Publication of Results” in the Prospectus.

If the Offer Price as finally determined is lower than the maximum Offer Price of HK\$1.5 per Offer Share, the respective difference, together with the brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee attributable to the surplus application monies, will be refunded, without interest.

No temporary documents of title will be issued in respect of the H Shares and no receipt will be issued for sums paid on application. Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, 20 December 2023 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offer – Grounds for termination” in the Prospectus has not been exercised.

Investors who trade H Shares on the basis of publicly available allocation details or prior to the receipt of the Share certificates or prior to the Share certificates becoming valid do so entirely at their own risk.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, 20 December 2023 (Hong Kong time), dealings in the H Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 20 December 2023 (Hong Kong time). The H Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 2502.

This announcement is available for viewing on the website of the Company at www.jyqhhg.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*
Wang Zengguang
Executive Director

Hong Kong, 12 December 2023

Directors of the Company named in the application to which this announcement relates are: (i) Mr. WANG Zengguang and Mr. QIAO Erwei, as executive directors; (ii) Mr. YIU Chiu Fai, Mr. WANG Kaibao and Mr. WANG Lijie as non-executive directors; and (iii) Ms. WONG Yan Ki, Angel, Mr. DI Zhigang and Ms. LEUNG Sin Yeng Winnie as independent non-executive directors.

* *For identification purposes only*